

Floor Statement of Rep. Peter Welch
Safe Climate Caucus
June 6, 2013

Thank you Mr. Speaker,

The federal government spends more than six and a half billion dollars on energy costs every year to heat, cool, and power roughly 500,000 buildings and facilities.

Currently, the Administration is auditing federal agencies for costs savings and has found billions of dollars that are available in savings.

And here's how it works.

Energy saving performance contracts (ESPCs) allows a public-private partnership where the federal agency contracts with an energy service company to conduct energy audits and design and implement energy saving improvements.

There's no cost to the taxpayer. The payment to the contractor comes from savings that are reaped down the line.

It's a win-win-win for taxpayers, the economy, and the environment.

ESPCs lead to local, non-exportable jobs. In fact, every million dollars of ESPC contracting results in the creation of ten local jobs. ESPCs have proven themselves to drastically reduce carbon emissions in water usage at federal facilities.

This is something we can and should do together. Save money, create jobs, improve the environment.

I yield back.